



E-PROCUREMENT MANAGEMENT SYSTEM

E-procurement is the business-to-business purchase and sale of supplies and services over the Internet. An important part of many B2B sites, e-procurement is also sometimes referred to by other terms, such as supplier exchange. Typically, e-procurement Web sites allow qualified and registered users to look for buyers or sellers of goods and services. Depending on the approach, buyers or sellers may specify prices or invite bids. Transactions can be initiated and completed. Ongoing purchases may qualify customers for volume discounts or special offers.

E-procurement software may make it possible to automate some buying and selling. Companies participating expect to be able to control parts inventories more effectively, reduce purchasing agent overhead, and improve manufacturing cycles. E-procurement is expected to be integrated with the trend toward computerized

E-procurement (electronic procurement, sometimes also known as supplier exchange) is the business-to-business or business-to-consumer or business-to-government purchase and sale of supplies, work, and services through the Internet as well as other information and networking systems, such as electronic data interchange and enterprise resource planning



E-procurement systems

An e-procurement system manages tenders through a web site. This can be accessed anywhere globally and has greatly improved the accessibility of tenders.[citation needed] An example is the System for Acquisition Management (SAM), which on July 30, 2013 combined information from the former Central Contractor Registration and Online Representations and Certifications Application (ORCA), in the United States.